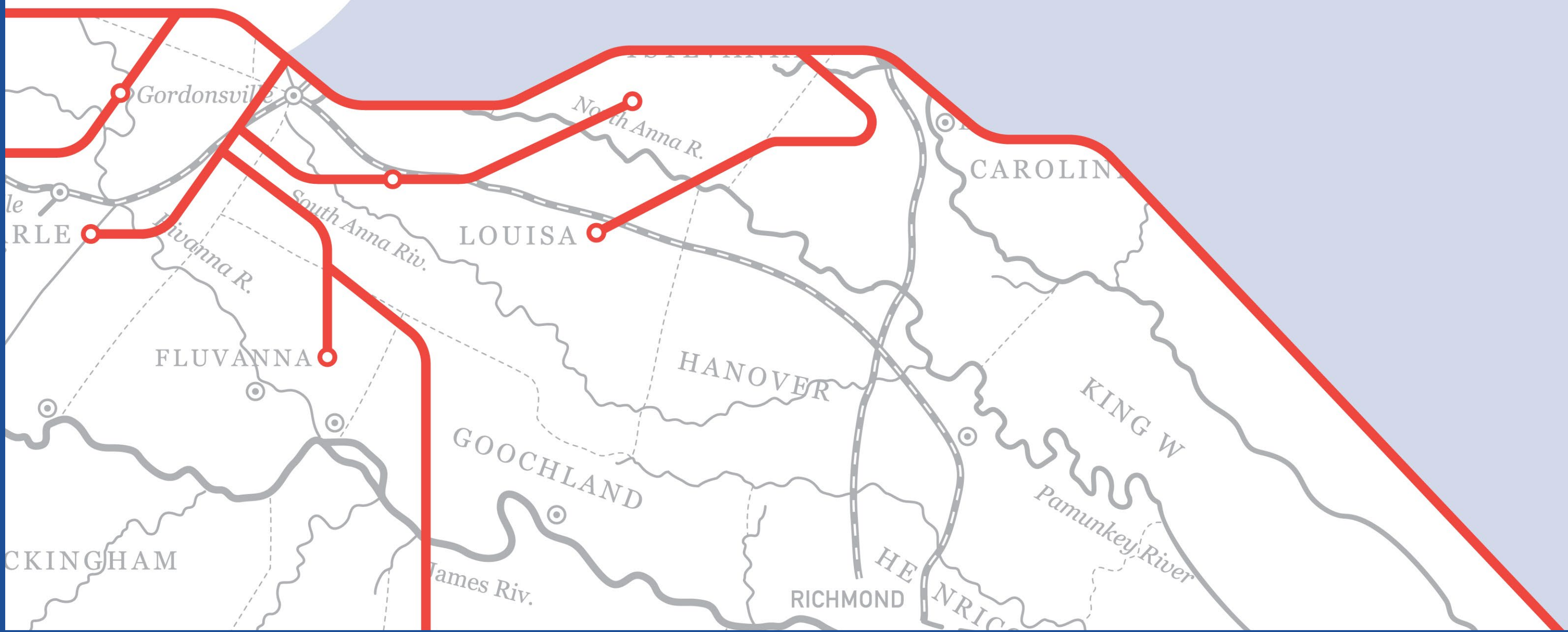
FY2025 Budget: Adoption

June 12, 2024



Jaunt
WHERE CAN WE TAKE YOU?

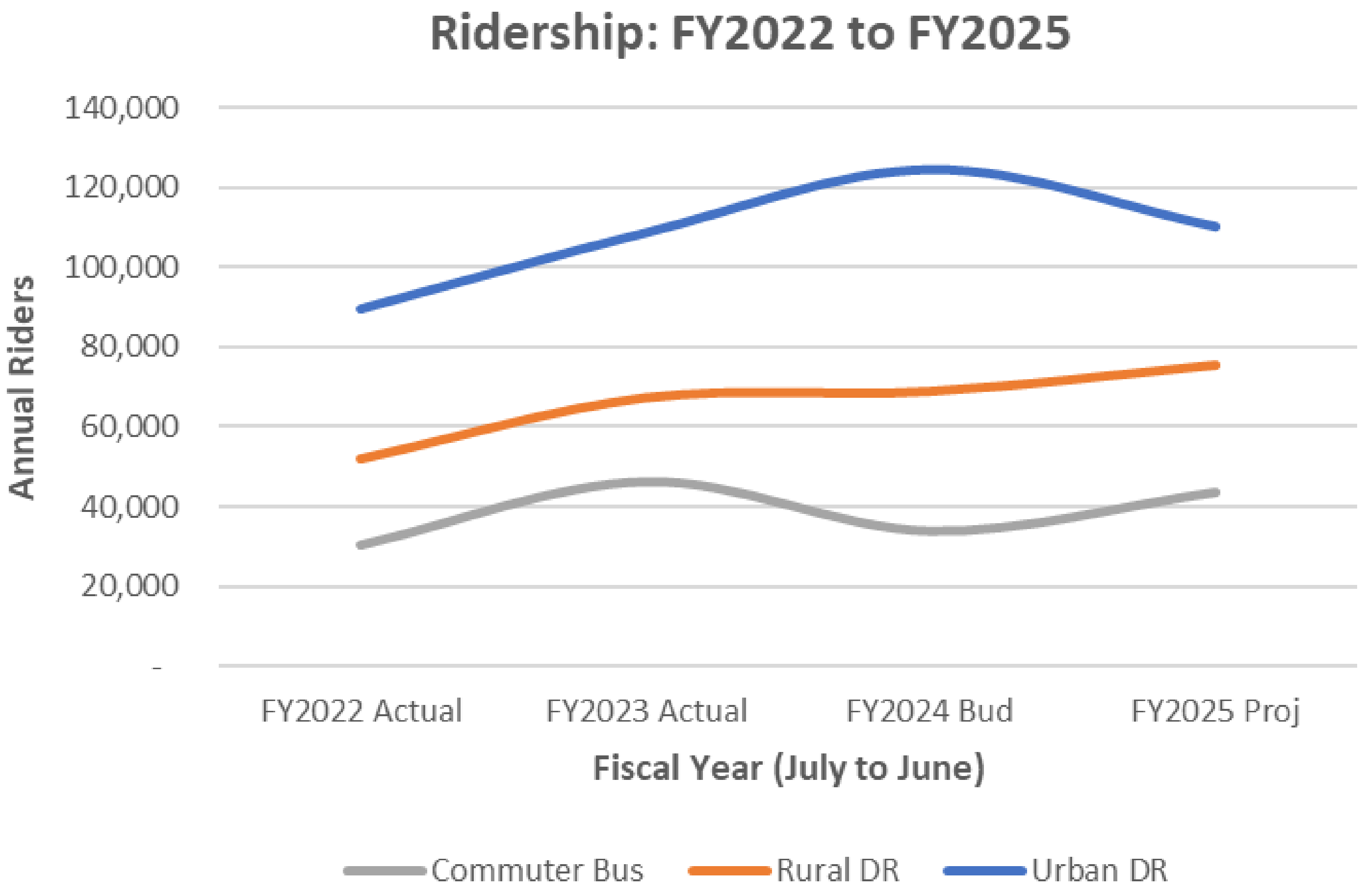
FY2025 Budget: Overview

- Overall increase of 0.64% from FY2024
  - Operating budget: decrease of 3.69% from FY2024
  - Capital budget: increase of 9.19% from FY2024
  - Operating and Capital combined on budget, but actual activity will be presented separately.
- Demand response and commuter bus service remains fare-free.
- Contract agency service reflects continued decline in FY2024.
- Salaries and wages increased by 4.6% (market adjustments made in late March 2024).
- Supply chain continues to affect delivery time of new vehicles contributing to additional maintenance needs of an aging fleet
- Actual capital projects reflected – not five-year average; some are carried over from FY2024.
- Federal capital funding still not available for urban services.

Service Projections: FY2025

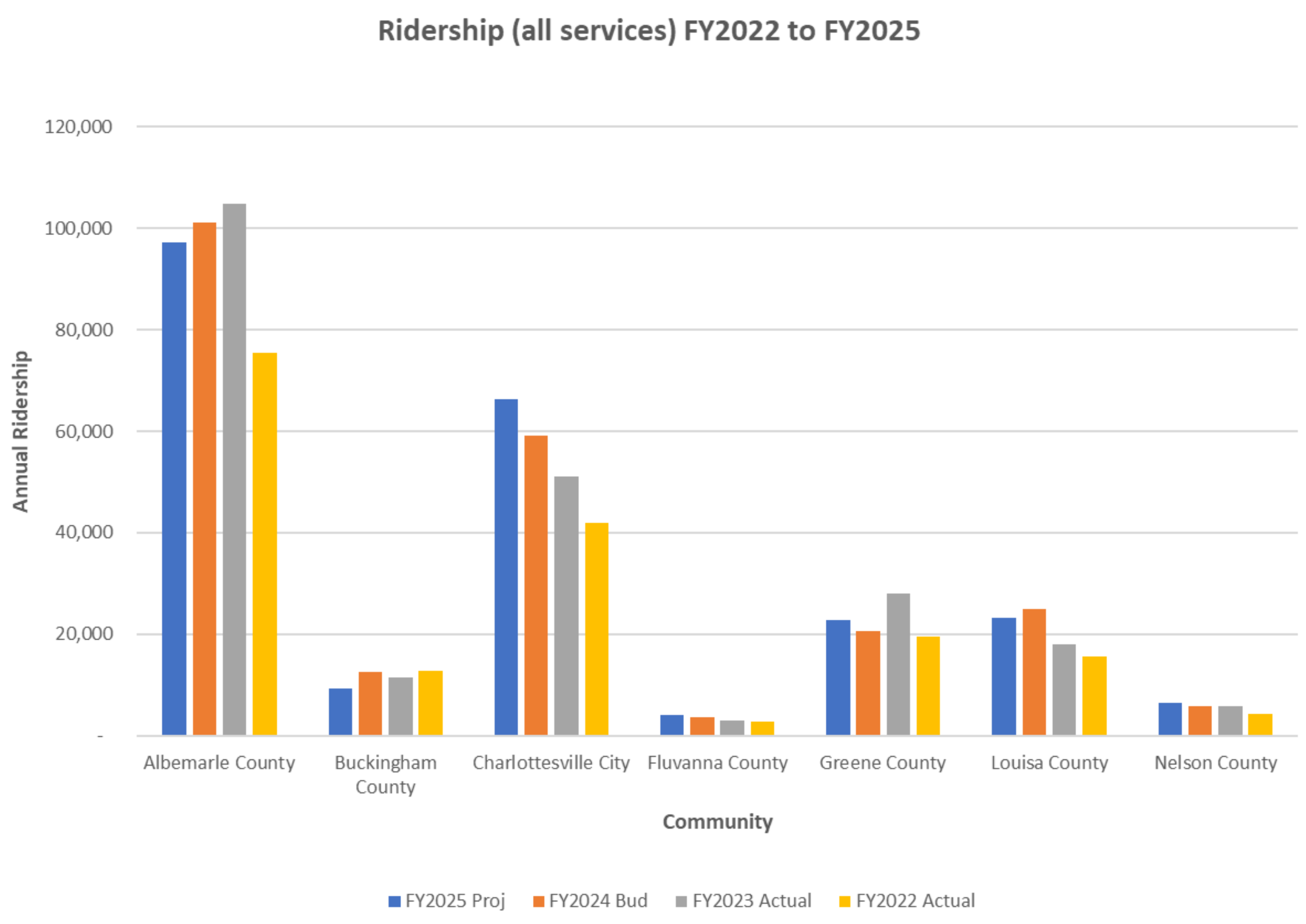
- Ridership
  - All jurisdictions total: 229,591 – remains flat from FY2024 budget
- Service Hours
  - All jurisdictions total: 112,782 - 12.24% increase from FY2024 budget
- Service Miles
  - All jurisdictions total: 1,719,088 - 1.88% increase from FY2024 budget

Service Projections: Ridership

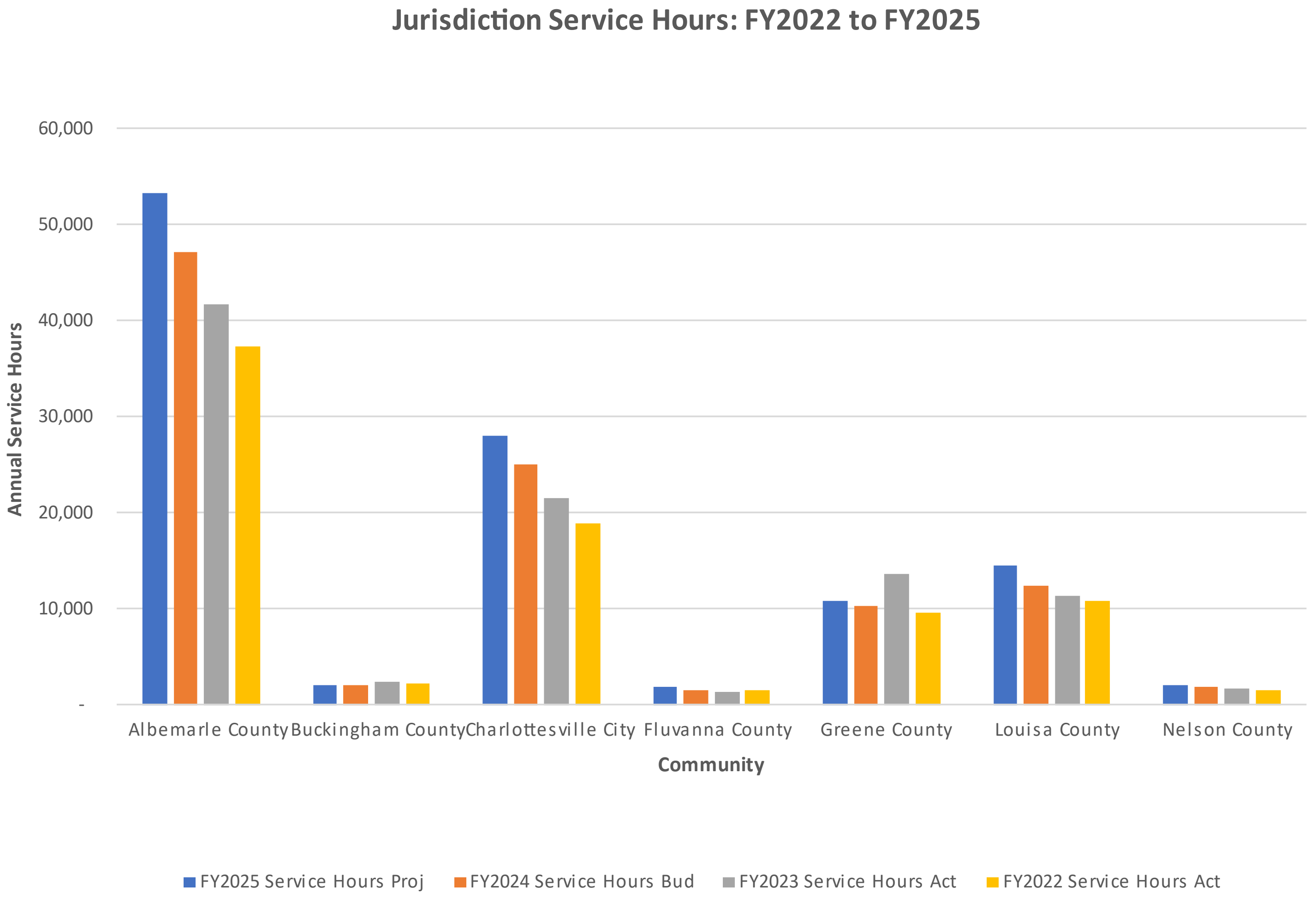


Total Jurisdictional Ridership – flat from FY2024 Budget

Service Projections: Ridership by Jurisdiction

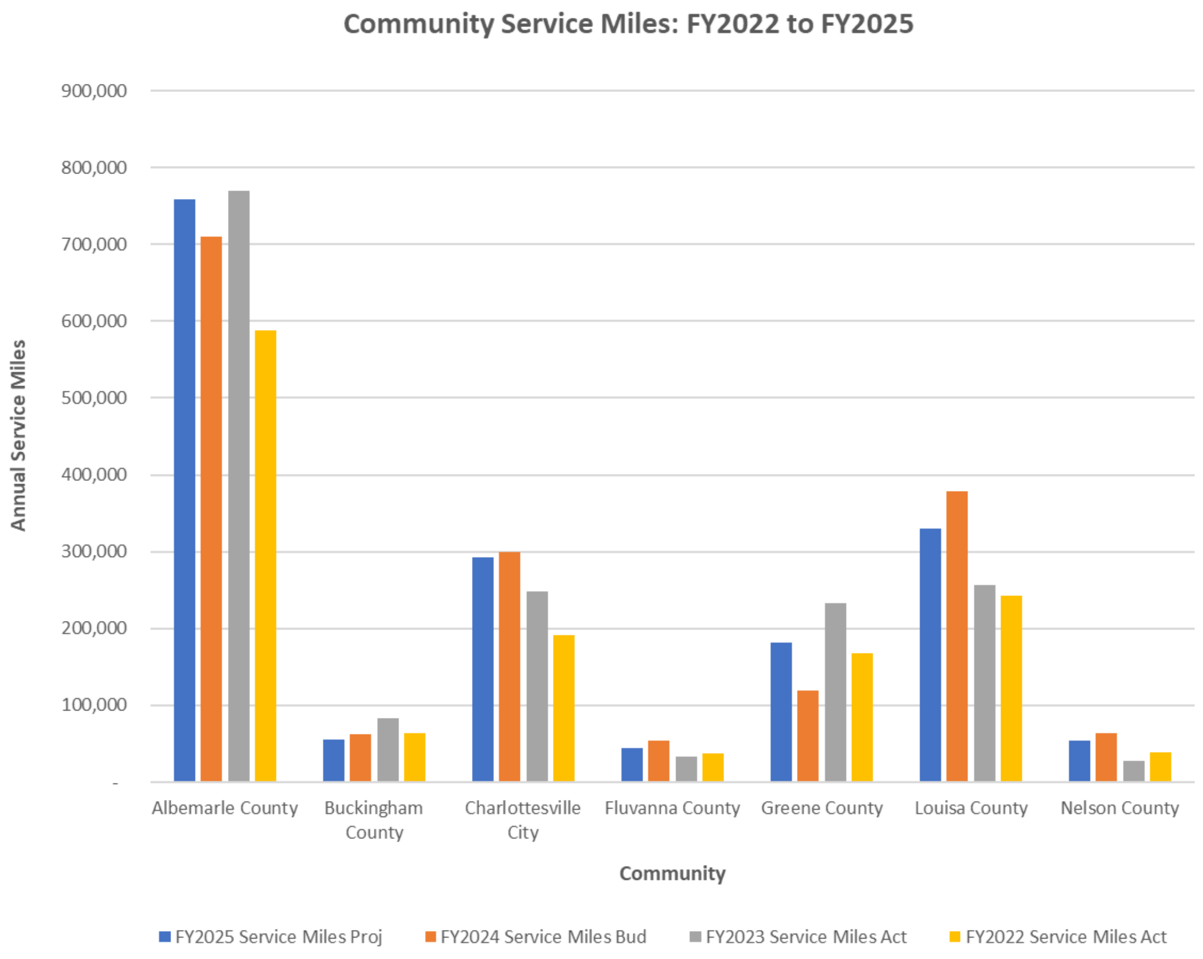


Service Projections: Service Hours by Jurisdiction



Total Jurisdictional Service Hours: 12.24% increase from FY2024 Budget

Service Projections: Service Miles by Jurisdiction



Total Jurisdictional Service Miles: 1.88% increase from FY2024 Budget

Highlights: Operating Budget

REVENUE

- Fare-free service continues
- Agency revenue reduced to current level
- No state-funded studies
    - also reduces local match needed
- Interest income budgeted this year

Highlights: Operating Budget

EXPENSES

Functional Area	FTE Headcount		
	FY2024 Budget	FY2025 Budget	Change
Bus Operators	87	72	-15
Vehicle Maintenance (*includes director)*	4	4	0
Operations Staff *(reservations, dispatch, road supers)*	25	27	2
Operations Admin *(planners, IT, custodian, COO)*	6	6	0
Administration *(finance, procurement, market, executive)*	10	8	-2
Totals	**132.0**	**117.0**	**-15**

- Salaries: increase reflects market adjustments
- Fringe: decrease due to health insurance savings, fewer employees eligible for retirement contribution
- Travel/Meetings/Training: increase due to deferred training needs
- Facility/Equipment Maint/Utilities: increase due to cloud connectivity of new bus cameras
- Supplies & Materials: decrease due to reduced fuel unit price, vehicle parts have increased
- Marketing & Advertising: decrease due changing focus on marketing needs
- Insurance & Bonding: increase due to inflation, higher rates for newer vehicles
- Professional Studies: decrease due to fewer studies, reduced computer consulting/support
- Miscellaneous: increase due to increased recruitment estimates

FY2025 Budget with Prior Year Comparisons

FY2025 BUDGET SUMMARY WITH PRIOR YEARS COMPARISON

Jaunt

Sources of Financial Resources	FY2022 Actual	FY2023 Actual	FY2024 Approved Budget	FY2025 Budget: FY 2025 Total Budgeted	FY2025 Budget: Admin (011)	FY2025 Budget: Public Operations (012)	FY2025 Budget: Special Grants	FY2025 Budget: Agency/ Unrestricted (040)	FY2025 Budget: Accident Fund (041)	FY2025 Budget: Capital (020)	Compare FY2024 and FY2025: Amount	Compare FY2024 and FY2025: %
Fee Revenue:												
Contract Revenue												
Operating	$ 301,635	$ 230,377	$ 293,346	$ 96,000				$ 96,000			$ (197,346)	-67.3%
Capital	$ -	$ -	$ -	$ -						$ -		
Total Contract	$ 301,635	$ 230,377	$ 293,346	$ 96,000								
Total Fee Revenue	$ 301,635	$ 230,377	$ 293,346	$ 96,000							$ (197,346)	-67.3%
Governmental Revenue:												
Federal Grants												
Operating	$ 4,270,257	$ 3,109,773	$ 4,021,574	$ 4,184,371	$ 1,517,417	$ 2,666,955					$ 162,797	4.0%
Capital	$ 198,646	$ 323,761	$ 4,793,701	$ 3,535,929						$ 3,535,929	$ (1,257,772)	-26.2%
Total Federal	$ 4,468,903	$ 3,433,534	$ 8,815,275	$ 7,720,300							$ (1,094,975)	-12.4%
Virginia DRPT												
Operating	$ 2,184,647	$ 2,538,349	$ 1,962,138	$ 1,873,883		$ 1,873,883					$ (88,255)	-4.5%
Capital	$ 2,958	$ 51,618	$ 511,719	$ 1,032,999						$ 1,032,999	$ 521,280	101.9%
Total Virginia	$ 2,187,605	$ 2,589,967	$ 2,473,857	$ 2,906,882							$ 433,025	17.5%
Local Government												
Operating	$ 4,571,138	$ 4,635,785	$ 5,762,388	$ 5,245,816	$ 1,313,925	$ 3,931,891					$ (516,572)	-9.0%
Capital	$ 739	$ 12,904	$ 819,449	$ 1,242,073						$ 1,242,073	$ 422,624	51.6%
Carryover Transfer (Capital)	$ -	$ -	$ -	$ 877,344						$ 877,344	$ 877,344	
Total Local	$ 4,571,877	$ 4,648,689	$ 6,581,837	$ 7,365,234							$ 783,397	11.9%
In Lieu of Local	$ -	$ 40,000	$ 33,785	$ 27,690	$ 6,936	$ 20,754					$ (6,095)	-18.0%
Interest	$ -	$ -	$ -	$ 228,000				$ 228,000			$ 228,000	
Other Revenue	$ 78,335	$ 199,469	$ 29,313	$ -							$ (29,313)	
Total Revenue	$ 11,608,355	$ 11,142,036	$ 18,227,413	$ 18,344,106	$ 2,838,278	$ 8,493,483	$ -	$ 324,000	$ -	$ 6,688,345	$ 116,693	0.6%

Uses of Financial Resources	FY2022 Actual	FY2023 Actual	FY2024 Approved Budget	FY 2025 Total Budgeted	Admin (011)	Public Operations (012)	Special Grants	Agency/ Unrestricted (040)	Accident Fund (041)	Capital (020)	Amount	%
Salaries & Wages	$ 4,976,641	$ 5,536,073	$ 6,473,053	$ 6,768,671	$ 1,178,654	$ 5,419,843		$ 170,175			$ 295,618	4.6%
Fringe Benefits/Staff Development	$ 1,819,770	$ 1,843,997	2,606,730	$ 2,444,221	372,416	2,010,332		61,473			$ (162,509)	-6.2%
Travel/Business Meals/Meetings/Training	$ 6,404	$ 22,214	20,486	$ 71,516	39,989	-		31,527			$ 51,030	249.1%
Facility/Equipment Maintenance/Utilities	$ 185,790	$ 147,856	164,399	$ 187,235	163,730	18,797		4,708			$ 22,836	13.9%
Supplies & Materials	$ 822,521	$ 877,698	1,242,313	$ 1,079,792	57,510	995,131		27,151			$ (162,521)	-13.1%
Marketing & Advertising	$ 110,366	$ 93,579	110,000	$ 55,780	54,384	-		1,396			$ (54,220)	-49.3%
Insurance & Bonding	$ 370,863	$ 391,132	403,770	$ 432,563	421,686	-		10,877			$ 28,793	7.1%
Professional Services	$ 510,651	$ 809,334	1,049,590	$ 568,874	505,220	49,380	-	14,273			$ (480,716)	-45.8%
Miscellaneous	$ 30,279	$ 35,955	32,202	$ 47,109	44,689	-		2,420			$ 14,907	46.3%
Capital Expenditure	$ 202,343	$ 431,856	6,124,870	$ 6,688,345				-		6,688,345	$ 563,475	9.2%
Jurisdictional Distribution	$ -	$ 1,251,371	-	$ -				-				
DRPT Payment	$ 103,244	$ 5,892	$ -	$ -				$ -				
Total Expenditure	$ 9,138,872	$ 11,446,957	$ 18,227,413	$ 18,344,106	$ 2,838,277	$ 8,493,483	$ -	$ 324,000	$ -	$ 6,688,345	$ 116,692	0.6%
Net Change in Fund Balance	$ 2,469,484	$ (304,921)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	

FY2025 Budget
Jurisdictional Summary

Jurisdictional Summary

FY2025 OPERATING AND CAPITAL BUDGETS

Item	Albemarle County	City of Charlottesville	Buckingham County	Fluvanna County	Greene County	Louisa County	Nelson County	Subtotal Jurisdictions	Agencies/ Unrestricted	Grand Total
	FY2025									
Sources of Financial Resources										
Fee Revenue:										
Contract Revenue										
Operating	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 96,000	$ 96,000
Capital	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-	$ -
Total Contract Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 96,000	$ 96,000
Total Fee Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 96,000	$ 96,000
Governmental Revenue:										
Federal Grants										
Operating	$ 1,713,553	$ 754,815	$ 121,709	$ 111,224	$ 556,053	$ 803,727	$ 123,291	$ 4,184,371	$ -	$ 4,184,371
Capital	1,561,974	601,811	115,376	92,120	373,561	679,376	111,711	3,535,929	-	$ 3,535,929
Total Federal	$ 3,275,527	$ 1,356,625	$ 237,085	$ 203,344	$ 929,614	$ 1,483,103	$ 235,002	$ 7,720,300	$ -	$ 7,720,300
Virginia DRPT										
Operating (incls Tech Assist)	$ 872,436	$ 435,229	$ 40,463	$ 35,553	$ 183,647	$ 267,204	$ 39,351	$ 1,873,883	$ -	$ 1,873,883
Capital	$ 456,321	$ 175,815	$ 33,706	$ 26,912	$ 109,134	$ 198,475	$ 32,636	1,032,999	$ -	$ 1,032,999
Total DRPT	$ 1,328,756	$ 611,044	$ 74,169	$ 62,465	$ 292,781	$ 465,680	$ 71,987	$ 2,906,882	$ -	$ 2,906,882
Local Government										
Operating	$ 2,662,432	$ 1,428,217	$ 53,556	$ 75,671	$ 405,477	$ 536,523	$ 83,940	$ 5,245,816	$ -	$ 5,245,816
Capital	$ 655,261	$ 504,873	$ 6,444	$ 5,145	$ 27,008	$ 37,103	$ 6,239	$ 1,242,073	$ -	$ 1,242,073
Carryover Transfer (Capital)	$ 561,609	$ 259,431	$ 4,318	$ 3,447	$ 18,096	$ 26,263	$ 4,180	$ 877,344	$ -	$ 877,344
Total Local	$ 3,879,302	$ 2,192,522	$ 64,317	$ 84,263	$ 450,580	$ 599,889	$ 94,359	$ 7,365,234	$ -	$ 7,365,234
In Lieu of Local	$ -	$ -	$ 27,690	$ -	$ -	$ -	$ -	$ 27,690	$ -	$ 27,690
Interest Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 228,000	$ 228,000
Total Operating Revenue	$ 5,248,421	$ 2,618,261	$ 243,417	$ 222,449	$ 1,145,177	$ 1,607,455	$ 246,581	$ 11,331,761	$ 324,000	$ 11,655,761
Total Capital Revenue	$ 3,235,164	$ 1,541,931	$ 159,844	$ 127,624	$ 527,798	$ 941,217	$ 154,767	$ 6,688,345	$ -	$ 6,688,345
Total Revenue	**$ 8,483,586**	**$ 4,160,191**	**$ 403,261**	**$ 350,073**	**$ 1,672,975**	**$ 2,548,672**	**$ 401,348**	**$ 18,020,106**	**$ 324,000**	**$ 18,344,106**
Uses of Financial Resources										
Salaries & Wages	$ 3,056,237	$ 1,524,654	$ 141,746	$ 129,512	$ 666,742	$ 936,046	$ 143,561	$ 6,598,497	$ 170,175	$ 6,768,671
Fringe Benefits/Staff Development	$ 1,104,012	$ 550,754	$ 51,203	$ 46,661	$ 240,270	$ 338,130	$ 51,718	$ 2,382,749	$ 61,473	$ 2,444,221
Travel/Business Meals/Meetings/Training	$ 18,525	$ 9,242	$ 859	$ 784	$ 4,036	$ 5,674	$ 869	$ 39,989	$ 31,527	$ 71,516
Facility/Equipment Maintenance/Utilities	$ 84,558	$ 42,183	$ 3,922	$ 3,578	$ 18,422	$ 25,898	$ 3,966	$ 182,527	$ 4,708	$ 187,235
Supplies & Materials	$ 487,625	$ 243,260	$ 22,616	$ 20,641	$ 106,273	$ 149,347	$ 22,879	$ 1,052,640	$ 27,151	$ 1,079,792
Marketing & Advertising	$ 25,070	$ 12,506	$ 1,163	$ 1,100	$ 5,646	$ 7,678	$ 1,221	$ 54,384	$ 1,396	$ 55,780
Insurance & Bonding	$ 195,352	$ 97,454	$ 9,060	$ 8,266	$ 42,560	$ 59,831	$ 9,162	$ 421,686	$ 10,877	$ 432,563
Professional Services	$ 256,340	$ 127,879	$ 11,889	$ 11,031	$ 56,717	$ 78,510	$ 12,235	$ 554,601	$ 14,273	$ 568,874
Miscellaneous	$ 20,703	$ 10,328	$ 960	$ 876	$ 4,510	$ 6,341	$ 971	$ 44,689	$ 2,420	$ 47,109
Capital Expenditures	$ 3,235,164	$ 1,541,931	$ 159,844	$ 127,624	$ 527,798	$ 941,217	$ 154,767	$ 6,688,345	$ -	$ 6,688,345
Total Expenditure	**$ 8,483,586**	**$ 4,160,191**	**$ 403,261**	**$ 350,073**	**$ 1,672,975**	**$ 2,548,672**	**$ 401,348**	**$ 18,020,106**	**$ 324,000**	**$ 18,344,106**
Net Change in Fund Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Budgeted Service Hours	53,246	28,102	2,096	1,922	10,817	14,557	2,042	112,782	2,422	115,204

Highlights: Capital Budget

REVENUE

- No CARES funding
  - Decreases federal revenue
  - Increases state revenue
  - Increases local match revenue
- Capital reserve – required for local match deficit
  - FY24 projects carried over
  - FY25 actual projects greater than 5-year average submitted to jurisdictions

Highlights: Capital Budget

Expense

Uses of Financial Resources	Total Cost
Revenue Vehicles	$ 5,737,938
Support Vehicles	$ -
Spare Parts for Vehicles	$ 279,023
Facility	$ 257,034
Information Technology	$ 414,350
Total Expenses	**$ 6,688,345**

Uses of Financial Resources	Total Cost
FY24 carry over projects	$ 3,026,259
FY25 projects	$ 3,662,086
Total Expenses	**$ 6,688,345**

WHERE CAN WE TAKE YOU?